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**May newsletter, New York auctions round up.**

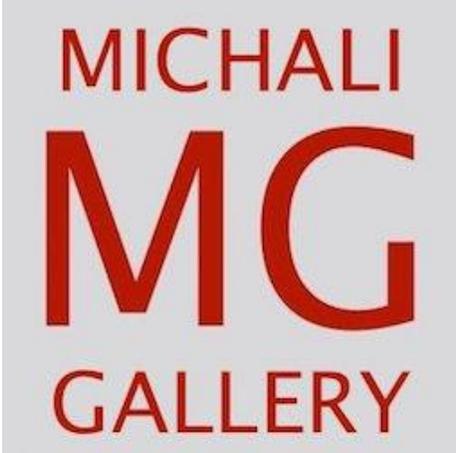
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**Michali Gallery** <michaligallery@gmail.com>

25 mai 2018 à 08:15

À : Sophie Michali &lt;sophiehuponmichali@gmail.com&gt;

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**May Auctions in New York:  
a very strong market with more than \$2.8  
billion worth of art bought and sold in two weeks.**



**- \$832.6 million Peggy and David Rockefeller's collection at Christie's New York:**

The highest total for a single Estate was achieved with more than 1,500 objects sold (in 10 days of online sales and 3 auctions) and the proceeds will benefit selected charities. The star lot of the 19th and 20th Century Art auction was **Pablo Picasso's** rose period **Fillette a la corbeille fleurie**, sold for \$115M, the artist's second highest price at auction (after **Women of Algiers** sold for \$179.3M in 2015).

Records were set for **Claude Monet** with his \$84.6M *Nymphéas* and for **Henri Matisse** with his *Odalisque couchée aux magnolias* sold for \$80.7M.

The small *Lilas et Roses* by **Edouard Manet** fetched \$12.9M: →



[Read more here.](#)

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**-\$318.3 million Sotheby's Impressionist and Modern Art Evening sale:**



**Amedeo Modigliani's** painting *Nu couché (sur le côté gauche)* (1917 ) was the megalo- lot of the sale and the largest of the artist's series of 22 nudes. It sold for \$157.2 million, becoming the fourth most expensive work sold at auction and representing a six-fold increase on the \$26.9M the seller paid for in 2003. It was a solid night for high quality **Pablo Picasso** works: *Le Repos* (1932) sold for \$36.9M; *Femme au Chapeau Assise* (1962) sold for \$5.3M; *Mousquetaire* (1967) sold for \$4.7M; *Pierrot Et Danseuse* (1900): sold for \$3.3M. A gouache from 1905, *Famille D'arlequin*, sold for \$11.5M and a crayon on paper, *Tête* (1972), one of the artist's final self-portraits, sold for \$2M.



The small **Edouard Manet**

*Profil De Jeune Fille* (c. 1880),

hammered down far above its high estimate (\$2.5M),

for \$4.3M.

[Read more here.](#)

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**- \$415.8 million Christie's Impressionist and Modern Art Evening sale:**

The top lots of the evening, **Kasimir Malevich's Suprematist**



**Composition** (1916) sold for \$85.8M and **Constantin Brancusi's La jeune fille sophistiquée (Portrait de Nancy Cunard)** sold for \$71M, set new records for both artists. **Vincent van Gogh Vue de l'asile et de la Chapelle Saint-Paul de Mausole (Saint-Rémy)** sold for \$39.6M, within the estimate.

Several works significantly outperformed their estimates, including the early portrait **L'Italienne** by **Edouard Manet**, that fetched a whopping \$11M, on a \$3M- \$5M estimate, after being chased by seven bidders. **Egon Schiele Stehender Rückenakt**, gouache and watercolor from 1910, realized \$3,612,500, more than tripling its high estimate of \$1M. Likewise for **Pablo Picasso Deux nus** (1962), a crayon and pencil work on paper, that landed at \$3.3 million after vigorous bidding. This paper and seven paintings by the Master brought a total of \$46.6 million: **Fillette au pendentif** (1901): \$8.7M; **L'Atelier** (1955): \$9.5M; **Nature morte: Tête de taureau** (1939): \$7.5M; **Portrait d'Inès** (1942): \$7.9M; **Le Peintre** (1967): \$4.5M; **L'Huilier** (1910–11): \$3.1M; **Comptoir avec fruits** (1918): \$1.8M. [Read more here.](#)



Edouard Manet, **L'Italienne**, oil on canvas, 1860, 28 7/8 x 23 3/4 in. (73.3 x 60.5 cm.), sold for \$11,000,000.



Egon Schiele, **Stehender Rückenakt**, gouache, watercolor and pencil on paper, 1910, sold for \$3,612,500.

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### - \$391 million Sotheby's Contemporary Art Evening auction:

The top lots of the main sale were a **Jackson Pollock drip painting** from 1949 sold for \$34.1M and **Basquiat's painting Flesh and Spirit** (1982) for \$30.7M. The \$21.1M painting **Past Times** set a record for **Kerry James Marshall** and any living African-American artist. Records were also set for **David Hockney** (\$28.4), **Njideka Akunyili Crosby** (\$3.3M) and **Jonas Wood** (\$2M). **George Condo Day of the idol** fetched \$2.7M. From the Collection of Morton and Barbara Mandel, **Mark Rothko's** glowing orange 1969 painting, hammered down for \$18.9M. [Read more here.](#)



Jackson Pollock, NUMBER 32, 1949,  
sold for \$34.1M.



Kerry James Marshall, Past Times, 1997,  
sold for \$21.1M.

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### - 397.1 Million Christie's Post-War and Contemporary Evening sale:

The \$49.8M **Francis Bacon's Study for Portrait** (1977) was the top price of the night, followed by **Andy Warhol's Double Elvis [Ferus Type]** (1963) sold for \$37M. A canvas from the artist **Most Wanted Men** series fetched \$28.4M. A large black, red and white **Mark Rothko painting from 1954** achieved \$30.6M while a small **brush and ink on paper** by **Barnett Newman** from 1960 (14 x 10 in. / 35.5 x 25.4 cm.) sold for \$2M... making us realize that works by their peer **Pierre Soulages**, titan of post-war abstraction, are completely undervalued. A **Nu Debout** from 1953 by **Nicolas de Staël**, sold for \$12.1M, set a new record for the artist, doubling its \$6.1M price at auction in 2013.

Six other world auction records were set, including for **George Condo**. With 11 interested clients on the phones for his **Nude and Forms**, the painting landed at \$6.1M (far above its \$2.2M- \$2.8M estimate).



Francis Bacon's **Study for Portrait**,  
sold for \$49.8M.



George Condo, **Nude and Forms**, sold  
for \$6.1M.

[Read more here.](#)

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- \$131.6 million Phillips

20th century and

**Contemporary Art auction:**

The top lot of the sale was **Jean-Michel Basquiat's Flexible** (1984), sold for \$45.3M. **Robert Motherwell's At Five in the Afternoon** (1971) set a new artist record at \$12.7M. **Andy Warhol** yellow **Last Supper** (1986) went for \$8.2 million and **George Condo's Red Head** (2012) ended up at \$1.82 million, doubling its low estimate:



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